

Swaton Parish Council - Precept Budget for Year 2024-25

	Budget 2022-23	Budget 2023-24	Forecast Outturn 2023-24	Proposed Budget 2024-25	Comments
<b>Income</b>					
Precept + NKDC Grant	£2,500.00	£2,250.00	£2,500.00	£2,750.00	
Grass Cutting and Litter picking	£504.00	£520.00	£569.45	£600.00	5% increase
Bank interest	£2.00	£15.00	£117.18	£75.00	
VAT Reclaim			£0.00		
Playing Field Income			£646.66	£0.00	£250 from Vintage Day 2023 and £396.66 from VAT Rebate
Miscellaneous			£400.00	£0.00	
<b>Total Income</b>	<b>£3,006.00</b>	<b>£2,785.00</b>	<b>£4,233.29</b>	<b>£3,425.00</b>	
<b>Expenditure</b>					
Clerk's Salary (net)+	£1,560.00	£2,073.00	£1,603.52	£1,683.70	Based on 5% increase for 2024-25 and includes increase for 2023-24 (yet to be agreed)
Clerk's expenses	£188.00	£25.00	£161.00	£138.00	
PAYE on Clerk's Salary	£440.00	£374.00	£400.88	£420.92	
Admin/stationary/Postage	£0.00	£0.00	£0.00	£0.00	
BHIB Insurance	£100.00	£100.00	£417.66	£440.00	5% increase
Play area expenses	£160.00	£126.00	£333.48	£400.00	Inspection/rent/maintenance
Auditor	£90.00	£130.00	£50.00	£50.00	
S137 Expenditure	£100.00	£0.00	£0.00	£0.00	
LALC, NALC & Training		£45.00	£210.82	£200.00	
Premise Hire	£60.00	£50.00	£0.00	£120.00	
Repairs amnd Renewals	£1,000.00		£0.00	£120.00	£120 (speed signs)
Grass Cutting and Litter picking	£45.00	£200.00	£45.00	£45.00	Estimate
Chairman's expenses		£100.00	£50.00	£50.00	Estimate
Potential Costs of Council Elections			£46.40	£0.00	
Miscellaneous			£500.00	£100.00	£400 for defibrillator (from Vintage Day donation)
<b>Total Expenditure</b>	<b>£3,743.00</b>	<b>£3,223.00</b>	<b>£3,818.76</b>	<b>£3,767.62</b>	
Opening balance			£5,742.56	£6,157.09	Estimated
Balance of Income over Expenditure	-£737.00	-£438.00	£414.53	-£342.62	
Transfer from savings			-£414.53	£342.62	
Playing Field Funds			£680.27	£280.27	
Council Reserves (excluding Play Area)			£5,476.82	£5,534.20	
Council Balance at Year End	£3,963.18	£4,102.28	£6,157.09	£5,814.47	Recommended Reserves - Running costs reserve £1.5K, Elections £1.5K General reserve £2k equals £5K